



Southern Star Co-op (U) T/C Society Ltd.

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Regd. No. 744 (U)

Dear Member,

Southern Star Family wishes all of its remembers a wonderful and happy Diwali. Just as Diwali is a festival of light that eliminates darkness from our inner selves, Southern Star always strives to dispel the darkness of suffering and poverty from the lives of its members. For Delhi Malayalees, Southern Star is truly a light shining in the dark, extending hope and a helping hand in times of hardship.

ELECTION

Southern Star society is a success story throughout its 35 years of glorious history. Now, we have added yet another golden feather on its crown. During these years, Southern Star walked with people by upholding the motto of "Trust, Commitment, and Upliftment of Malayalees in Delhi and around". We are extremely honoured that you have decided to continue this journey with Southern Star Society, by supporting the panel organized by the Founder of the Society Shri P.R. Nair. Since he and his panel did not have an opposition, the Returning Officer declared the panel elected unanimously or un-opposed on 26-9-21. It shows that Shri P.R. NAIR has won the hearts of the members without any doubt. All the more, it is a fierce reply to the hypocrisies of the people who spread false accusations against the Society. All such accusations are silenced by this thunderous victory.

The new Managing Committee (MC) consists of 7 new faces. In the first meeting of the new MC, Smt. Selina Kurian was appointed the Joint Secretary, Shri P.V. Joseph as Treasurer and myself P.N. Venkideswaran Potty as Secretary. The List of present MC is given on page 4.



ANNUAL GENERAL BODY MEETING

We have successfully conducted our 32nd AGM on 26th September 2021 at MCD Community Centre, Ramesh Nagar, New Delhi. The meeting was held observing Covid-protocols. The President Shri P.R. Nair presided over the meeting and the Vice President Shri Thomas Isac addressed the august gathering.

You may be happy to note that the AGM has decided to reduce the interest rate of loans by 1% and CD by 2%. Hence, with effect from 1-10-21 loan interest has been reduced from 11% to 10% on all existing as well as new loans. In addition, in case of 'Swarna Kalpam' special gold loan to the financial dntrodden members, interest is reduced from 8% to 6% per annum.

Even though the present market value of the gold is fluctuating, we are still maintaining gold loans at the rate of Rs. 3400/- per gram @ 6-10% interest per annum. Needless to say, this will help our members to meet their immediate financial requirements to some extent.

SPECIAL RECURRING DEPOSIT SCHEMES (SRD)

In order to encourage the saving habits of our members, we have again started accepting recurring deposits for one- and two-year durations @ 6% and 7% interest respectively.

SPECIAL RECURRING DEPOSIT SCHEMES (SRD)				
Scheme	Period	Interest Rate	Installment Amount	Amt. Returned on Maturity
SRD-1	1 Year	6%	Rs. 1,000/- or its multiplication	Rs. 12,330/-
SRD-2	2 Year	7%	Rs. 1,000/- or its multiplication	Rs. 25,610/-

SOFT LOAN

It is a TATKAL Loan which can be availed by Members who have completed six months and working in Govt./PSU/Limited or reputed companies with good payrolls, for which no surety is required. The maximum limit is Rs. 1,00,000/-.

APPRECIATING "OUR ANGELS"

We are much thankful to the health staff from our society members for their dedicated service during Covid-19. In order to appreciate their service, so far we have issued awards and cash to more than 300 members who have applied till 31-8-21.

INTEREST/DIVIDEND

Like in the previous year, we distributed 8.1% interim dividend, and interest on CD/SDA before Onam and balance 0.9% after AGM. You may withdraw it from SDA if not done so far.

NEW CONSOLIDATED SHARE CERTIFICATES

On 1-4-2020 society has recalled all its previous share certificates issued till 31-03-2020 and issued fresh single share certificate in a revised format. You are requested to visit our nearest branch or Corporate office as per your convenience and exchange the old certificates with the new one. If not collected it so far.

ARBITRATION CASES

The economic instability during the lockdown period has badly affected all sectors of the society. Considering the situation, we had not filed any arbitration cases in the previous year. Defaulters were granted an extended schedule to deposit the dues. But the current ratio of fund-inflow reflects the need to step into action to balance the affected factors. Hence, we have filed quite many arbitration OR criminal cases as per u/s 138 of NI Act. The list of such defaulters is given separately in this bulletin.

35TH ANNIVERSARY GIFTS

More than 17000 gifts were distributed to our

members who completed their KYC and related formalities. We will continue to capture the live photographs and collecting signatures for updating to our records from our members who have not done so far.

SWARNA KALPAM

It is a different type of Gold Loan with 6% interest. It is mainly for financially weaker section members and other members who need Rs. 19,000/- or less for a period of six months only.

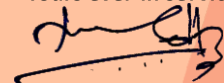
MEMBERSHIP

The enrolment of new membership is now open. Those who are interested to take the membership of the Society may do so immediately. All are requested to introduce your family and friends, and make them members of Southern Star Family so that they shall also avail our unmatched services. Please contact the nearest branch office of Southern Star with permanent address proof in Kerala, one local address proof, one passport size photograph and Rs. 1090/- in cash or cheque (Rs. 500/- as share money and Rs. 590 as admission fee and other charges).

We hope that all of you are getting society news information through WhatsApp messages. It is an efficient means of communication, and all are requested to read our messages carefully. If your WhatsApp number is not listed with us, please do so at the earliest.

The Society and its new MC wishes you good health, peace, and prosperity. Let us all strive to make life in the National Capital a beautiful experience through our cooperation in Southern Star Society.

Yours ever-in service.



Place : New Delhi,
Date : 01-11-2021

(P. N. VENKIDESWARAN POTTY)
HONY. SECRETARY

FINANCIAL POSITION (UN-AUDITED)

AS ON 30-09-2021

DEPOSITS	30-06-2021 (Rs. In Lakhs)	30-09-2021 (Rs. In Lakhs)	LOANS(OUTSTANDING)	30-06-2021 (Rs. In Lakhs)	30-09-2021 (Rs. In Lakhs)
Share Money	2252.38	2271.63	Ordinary Loan	6,261.37	5850.23
Compulsory Deposit	5389.9	5519.20	Emergency Loan	613.54	583.64
Recurring Deposit	250.77	226.11	Gold Loan	3,130.40	3008.61
Fixed Deposit	2058.02	1205.50	Housing Loan	328.31	308.63
Saving Deposit	897.72	642.38	Property Loan	367.12	362.76
LLD	139.69	155.75	FD/SRD Loan	7.34	4.45
			Soft Loan	25.75	41.76
			Secured Loan	184.52	180.83
Total	10,988.48	10,020.57	Sub-Total	10,918.35	10,340.91
			OTHER ASSETS		
			Deposits in Banks	725.13	161.07
			Cash/Cheque in Hand & Imprest	84.28	83.53
			Building & Other Assets as per book value	671.1	673.75
			Total	12,398.86	11259.26

Number of Members: 32,210

List of Defaulters

Cases filed against the following defaulters under section 138 NI Act.

S.NO	NAME OF DEFAULTERS	AREA	A/C NO.
1.	MR. ROGY THOMAS	PALAM	27635
2.	MRS. REENA JOSE	GHAZIABAD	17818
3.	MR. SUBIN AUGUSTIN	GHAZIABAD	37976
4.	MADHUSOODANAN K.D.	MEHRAULI	29178
5.	MS. GREESHMA MADHUSOODANAN	MEHRAULI	30580
6.	MRS. USHA BINEESH	NOIDA	12132
7.	MR. BINEESH M.	NOIDA	12131
8.	MR. THOMAS, S.	UTTAM NAGAR	25206
9.	MR. SAJAYA KUMAR S.K.	MAYUR VIHAR	12984
10.	MR. VARGHESE JOSEPH	FARIDABAD	17853
11.	MS. MARY JOSEPH	FARIDABAD	22663
12.	MR. SHINOJ, P.	NOIDA	39016
13.	MRS. SHYAMALA GOPALAKRISHNAN	GOVINDPURI	37395
14.	MR. GOPA KUMAR	GOVINDPURI	36218
15.	MR. JERMY RAJU	TUGHLAKABAD	36219
16.	MR. ARUN RAJ	TUGHLAKABAD	38941
17.	MR. JAYAKUMAR V.T.	TUGHLAKABAD	35213

18.	MR. ANANTHU GOPALAKRISHNAN	TUGHLAKABAD	38198
19.	MRS. SAVITHA S PILLAI	TUGHLAKABAD	35214
20.	MR. GOKUL P.S.	TUGHLAKABAD	36656
21.	MR. SABU T.J.	TUGHLAKABAD	11610
22.	MR. JOSEPH PHILIP	KALKAJI	37349
23.	MRS. MAYA S PILLAI	INDRAPURAM	28732

Arbitration cases filed on 30/09/2021

LOT NO. 108 (3 CASE)		
A/C NO.	NAME	AREA
2974	SREEKUMAR, K (II)	NOIDA
25886	SHAINY PHILIP	MAHIPALPUR
26006	SANISH JOSEPH	KAPASHERA

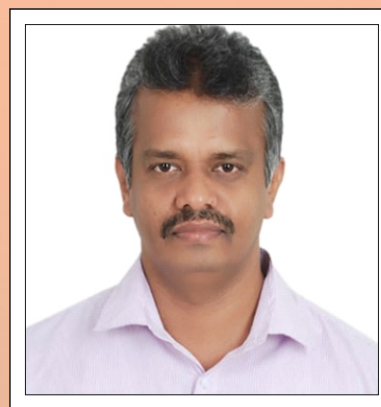
Arbitration cases filed on 27/10/2021

LOT NO. 109 (1 CASE)		
A/C NO.	NAME	AREA
29177	MANEESH G. KANNAN	MEHRAULI

MANAGING COMMITTEE (OFFICE BEARERS)



SH. P.R. NAIR
Founder & President



SH. THOMAS ISAC
Vice President



SH. P. N. VENKIDESWARAN
Hony. Secretary



POTTY SMT. SELINA KURIAN
Jt. Secretary

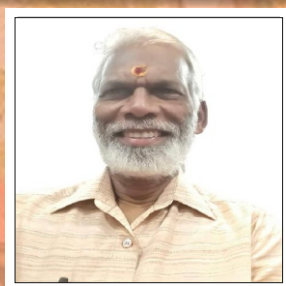


SH. P.V. JOSEPH
Treasurer

MANAGING COMMITTEE (MEMBERS)



SH. SASIDHARAN B.
MEMBER



SH. RAMAN KANNAN
MEMBER



SH. PRABHALA KUMAR V.S.
MEMBER



SH. MANOJ K.
MEMBER



SH. KRISHNA KUMAR S.
MEMBER



SH. PRAKASH KUMAR R.
MEMBER



SH. NARAYANAN KUTTY
MEMBER



SMT. RADHA R. NAIR
MEMBER