



Regd. No. 744 (U)

## Southern Star Co-op (U) T/C Society Ltd.

E -2&3, 1st Floor, DDA Market, MOR Land, New Rajender Nagar, New Delhi-60

Phone: 011-44424444, 28741800-01 E-Mail: sstarsociety@yahoo.com Web: southernstar.org



# HAPPY HOLI



### Dear Member,

As we welcome the New Year 2025, Southern Star Co-operative Society extends heartfelt wishes to all our members for a year filled with prosperity, happiness, and new opportunities. The dawn of a new year is a time of renewed hope and commitment, and it aligns with our vision of fostering community growth and individual success.

Southern Star has always been a beacon of financial empowerment, bridging the gap between dreams and their realization. As we step into 2025, we rededicate ourselves to offering unparalleled financial solutions, nurturing trust, and building on our legacy of service excellence. Together, we look forward to a year of collective progress and shared achievements.

**In Memoriam: Shri. Omchery N. N. Pillai:-** We are deeply saddened by the passing of Shri. Omchery N. N. Pillai (1924-2024), a luminary in Malayalam literature and a cherished member of our society. Born in Vaikom, Kerala, Shri. Pillai was a prolific playwright, novelist, and poet, renowned for his bold experiments in form and technique. His works, including nine full-length plays and over 80 one-act plays, have left an indelible mark on the literary world.

Shri. Pillai's association with Southern Star was profound. His unwavering support and guidance were instrumental in our growth, and his presence at various events, including the inauguration of our Rajendra Nagar office, will

always be remembered with deep gratitude.

**Honoring the Legacy of Shri. Omchery N.N. Pillai: Inauguration of the Omchery Memorial Star Library:-** In recognition of the remarkable contributions of Shri. Omchery N.N. Pillai to our society and the literary world, the Southern Star Co-operative Society proudly announces the reopening of our library, now renamed as **Omchery Memorial Star Library**. This newly dedicated space was inaugurated on **22nd December 2024** by the esteemed senior journalist and the President of Kerala Club Shri. **A. J. Philip**.

The **Omchery Memorial Star Library** is envisioned as a sanctuary for fostering intellectual growth, cultivating a love for literature, and preserving the rich legacy of one of Malayalam's most celebrated literary figures.

The decision to dedicate this space in Shri. Pillai's name stems from our deep respect and admiration for his tireless efforts in guiding our society and his unparalleled contributions to literature and the arts. Shri. Pillai's vast body of work, encompassing plays, novels, poetry, and critical essays, reflects his extraordinary creativity, intellectual depth, and unwavering commitment to societal progress.

By housing his invaluable works and creating an environment that inspires learning and reflection, we ensure that Shri. Pillai's memory remains alive in every visitor. This library is not merely a collection of books; it is a tribute to a literary giant and a resource that will continue to educate, enlighten, and empower future



generations.

**Southern Star Calendar 2025 :-** We are thrilled to announce the release of the **Southern Star Calendar 2025**, a perfect blend of tradition and practicality that captures the essence of Malayalam culture while serving as a versatile tool for our members. This meticulously designed calendar includes all the essential features of a traditional Malayalam calendar, making it a comprehensive and valuable replacement for other versions.

What sets the **Southern Star Calendar 2025** apart is its additional content, thoughtfully curated for the benefit of our society members. Alongside cultural and religious dates, it includes critical society-related updates, key events, deadlines, and reminders to keep you well-informed and organized throughout the year. Whether you're managing financial commitments, planning your activities, or staying connected with society events, this calendar is your ideal companion.

The **Southern Star Calendar 2025** is more than just a traditional almanac—it's a guide, a planner, and a reflection of the vibrant spirit of our cooperative society. It represents our dedication to bridging tradition with progress, empowering members with a resource that supports both cultural and practical needs.

We encourage you to make this calendar a part of your daily life, allowing it to guide you through the year with confidence, clarity, and connection.

**Maximize Your Savings with Compulsory Deposits (Cds):-** We encourage members to deposit up to ₹1 lakh in **Compulsory Deposits (CDs)** and unlock a secure and rewarding financial opportunity. This initiative offers several key benefits designed to enhance your financial well-being:

- **Attractive Interest Rates:** Earn competitive returns on your savings, ensuring steady growth and maximizing your investment.

- **Enhanced Loan Eligibility:** Higher CD balances provide additional weightage when applying for loans, improving your borrowing capacity and access to funds.
- **Emergency Loan Access:** Members can avail of emergency loans up to 75% of their CD & SM or ₹80,000, whichever is lower. With just a simple request via WhatsApp, SMS, call, or email, the loan amount will be credited to your account within an hour during office hours—hassle-free, with no need to visit any branch.
- **Flexible Withdrawal Options:** Need quick access to your funds? CD deposits allow partial withdrawals without closing your account, giving you the flexibility to manage your financial needs while maintaining your savings.
- **Financial Discipline and Stability:** CDs encourage regular saving habits, helping you build a reliable financial foundation for future needs.

By choosing Compulsory Deposits, you gain access to an array of benefits—from attractive returns and easy loan eligibility to unmatched flexibility and convenience. Take advantage of this opportunity to strengthen your financial position effortlessly.

**Recurring Deposit (RD) Schemes:-** Our Recurring Deposit schemes are designed to help you grow your savings systematically:

Interest Rates:

- 9% for one-year term.
- 10% for two-year term.

**Loan Facility:-** Avail loans against your RD up to 90% of the deposit amount, ensuring liquidity when needed.

These schemes offer a safe and rewarding avenue for your investments, combining flexibility with high returns.

**Gold Loan Services:-** Understanding the immediate financial needs of our members, we have revised our gold loan rates:



- Loan Value: Receive up to ₹5,500 per gram of gold.
- Quick Processing: Efficient procedures to provide timely financial assistance.

Our gold loan services are tailored to offer maximum value, ensuring you have access to funds when it matters most

As we progress through the final quarter of the financial year, we reflect on the substantial growth achieved, particularly in our loan services. Your trust and active participation have been pivotal in this success. We remain dedicated to enhancing our services and supporting your financial well-being.

Let us continue to work together, embracing the cooperative spirit that defines Southern Star. Wishing you all a prosperous and fulfilling year ahead.

#### Cases filed against the following defaulters under section 138 NI Act during this period

S.NO	NAME OF DEFAULTERS	AREA	A/C NO.
1.	SINDHU K. K w/o RAJESH V. S..	HARI NAGAR	8147
2.	SALY THOMAS	TAGORE GARDEN	9930

#### Arbitration cases filed on 01/10/2024

LOT NO. 114 (1 CASE)		
A/C NO.	NAME	AREA
13303	SHAJIMON T.G.	PUL. PRAHLADPUR

*Yours ever-in service.*

Place : New Delhi  
Date : 01-01-2025

(VENKIDESWARAN POTTY P.N)

## FINANCIAL POSITION (UN-AUDITED) AS ON 31-12-2024

DEPOSITS	31-12-2023 (Rs. In Lakhs)	31-12-2024 (Rs. In Lakhs)	LOANS(OUTSTANDING)	31-12-2023 (Rs. In Lakhs)	31-12-2024 (Rs. In Lakhs)
Share Money	22,06.05	22,48.56	Ordinary Loan	41,18.02	38,62.32
Compulsory Deposit	54,82.81	62,49.85	Emergency Loan	6,48.75	6,91.33
Recurring Deposit	3,10.42	5,58.78	Gold Loan	39,55.89	45,41.73
Fixed Deposit	9.39	4.73	Housing Loan	2,50.09	2,58.47
Saving Deposit	5,34.32	5,72.83	Property Loan	3,02.41	2,56.25
LLD	2,44.86	2,45.00	FD/SRD Loan	10.52	3.27
			Soft Loan	53.40	57.21
			Secured Loan	1,23.87	60.46
<b>Total</b>	<b>87,87.85</b>	<b>98,79.75</b>	<b>Sub-Total</b>	<b>94,62.95</b>	<b>97,31.04</b>
			<b>OTHER ASSETS</b>		
			Deposits in Banks	2,80.19	2,09.22
			Cash/Cheque in Hand & Imprest	1,12.17	1,13.75
			Building & Other Assets as per book value	8,04.98	14,51.58
			<b>Total</b>	<b>106,60.29</b>	<b>115,05.59</b>

**Number of Members: 31,518**